



Washoe County HOME Consortium

City of Reno • City of Sparks • Washoe County

HOME CONSORTIUM

- Established 1994

- Members:

- City of Reno

- City of Sparks

- Washoe County

- Other participants:

- TRC

- Directors

- Regional Planning Governing Board



GOALS

- Provide decent affordable housing to low income households
- Expand the capacity of nonprofit housing providers
- Strengthen the ability of state and local governments to provide housing
- Leverage private-sector participation

ELIGIBLE ACTIVITIES



- Homeowner rehabilitation
- Homebuyer activities
- Rental housing
- Tenant-based rental assistance (TBRA)



PRIORITIES FOR FUNDING

■ Level I Priorities:

- Project must provide units at or below 40% of the Area Median Income for family units; at or below 45% of Area Median Income for senior projects. Project must have MOU for services.
- Projects that provide permanent housing, especially in conjunction with supportive services, for individuals and households with special needs and/or emerging from homelessness. Project must have Supportive Services (MOU)Services.

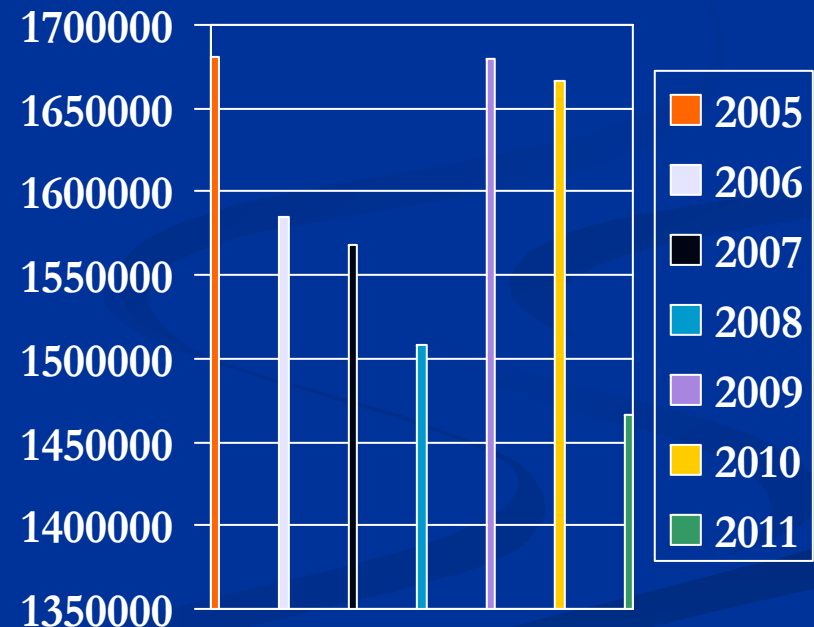
PRIORITIES FOR FUNDING

- **Level II Priorities:**
 - **On transit corridor**
 - **Green Component**
 - **Conforms to Consolidated Plan, Regional Plan, 10 Year Plan to End Homelessness**
 - **Mixed Income/Use Projects**

FUNDING SOURCES

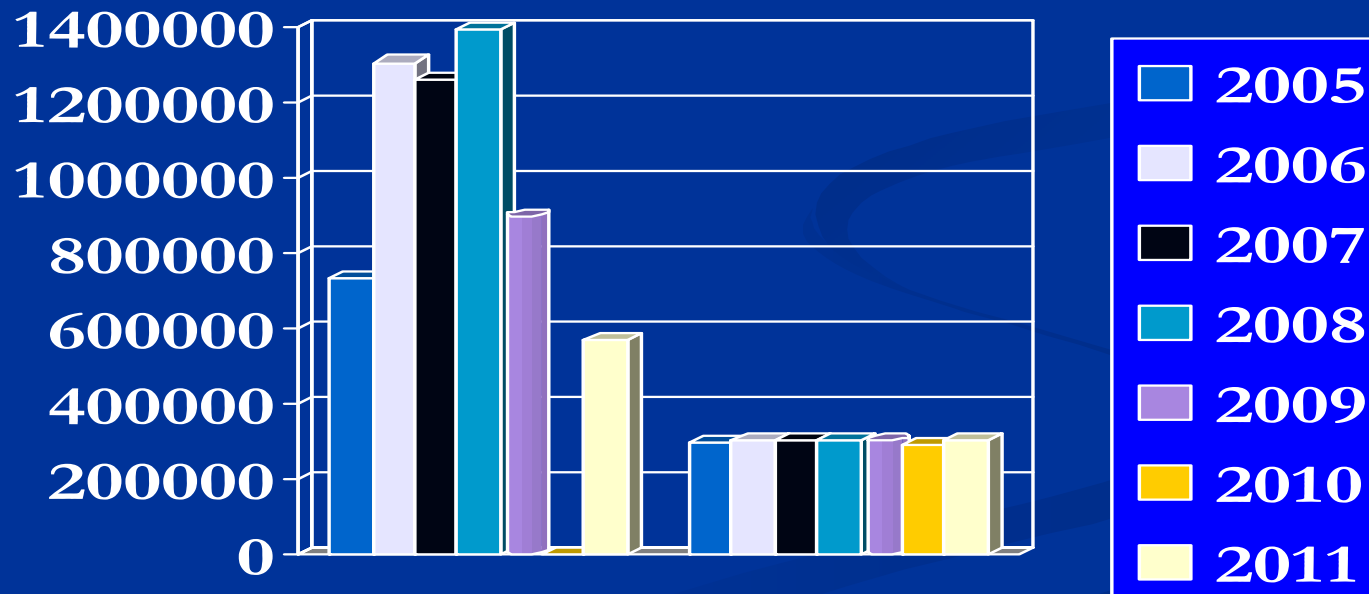
- HOME Investment Partnership Program (HOME)
- State of Nevada HOME dollars
- State of Nevada Low Income Housing Trust Funds (LIHTF)
- Any other potential funds provided to this region for housing

HOME ALLOCATIONS BY YEAR

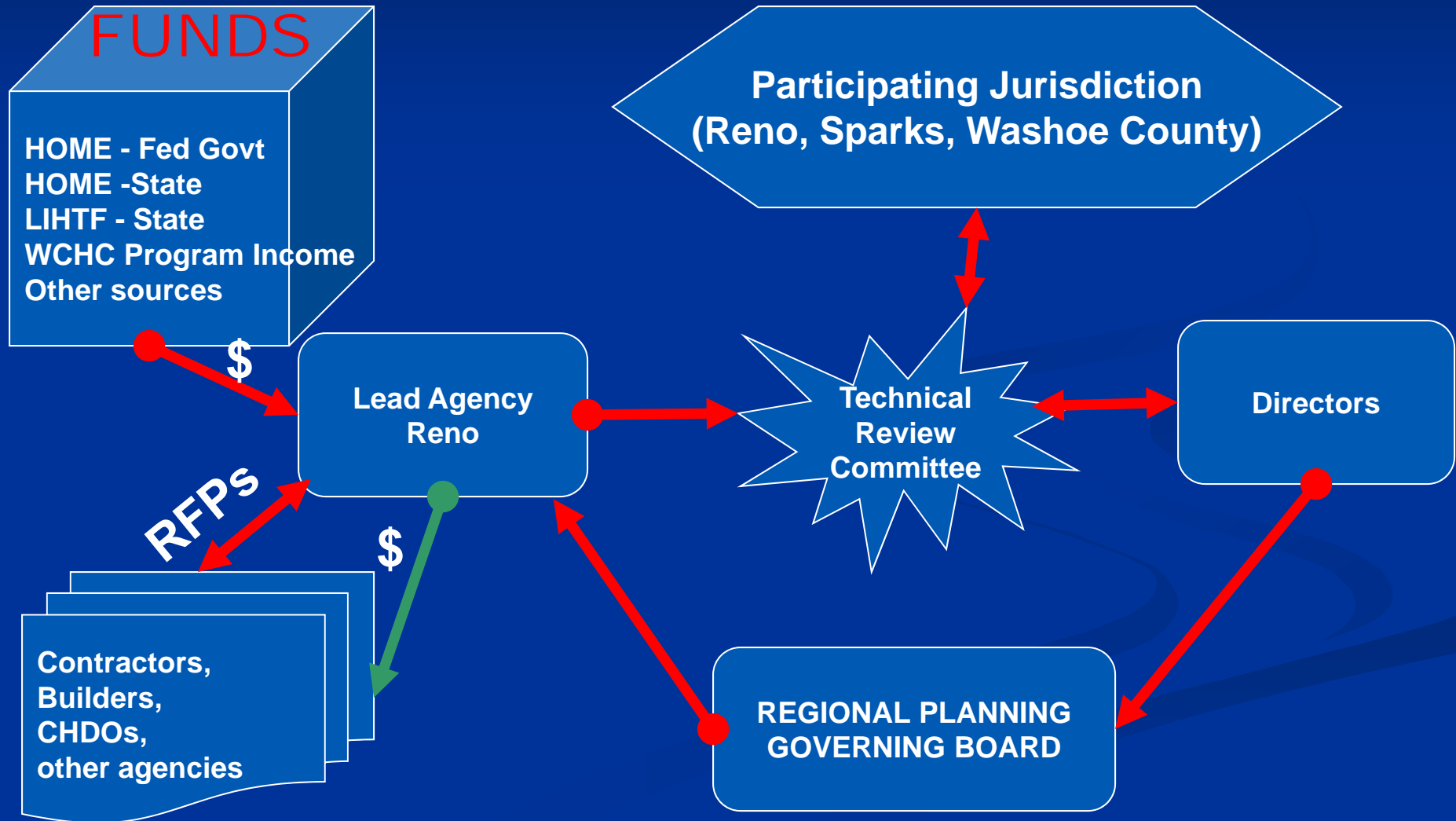


FUNDING SOURCES

LOW INCOME HOUSING TRUST
FUNDS AND STATE HOME
FUNDS ALLOCATIONS BY YEAR



FUNDING PROCESS FLOW CHART



WCHC Recent Development Projects (2005-2010)

- Golden Apartments
- Southwest Village Rehab
- C Street rehab
- Bethel Plaza II
- Pilgrim Rest
- The Willows at Wells Senior Apartments
- St. Vincent's Residence
- Aspen Terrace
- Sierra Manor
- City Hall Senior
- STEP 1
- Silver Sage Senior on McCarran
- Autumn Village
- River Senior
- Silver Sage Senior at Neil Road

PROCESS

■ TRC:

- Calls for applications – October 1
- Receives applications – December 8
- Holds public hearings – January-March
- Jurisdictions consider allocation of pro-rata share of HOME entitlement funds – February
- Provides recommendations to Directors – March

■ Directors:

- Reviews recommendations from TRC – March
- Provides recommendations to RPGB – April

■ RPGB:

- Ratification of recommended allocation

Funds available for commitment after July 1, 2012 upon approval of funds by HUD and must be committed within 24 months